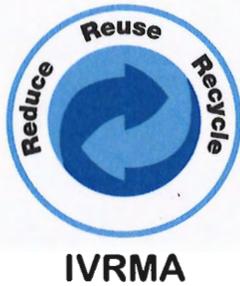


George Nava
City of Brawley
Maritza Hurtado
City of Calexico
Maria Nava-Froelich
City of Calipatria
Cheryl Viegas-Walker
City of El Centro
CHAIR
Jim Predmore
City of Holtville
Mark Gran
City of Imperial



Jack Terrazas
County of Imperial
Ryan Kelley
County of Imperial
Larry Ritchie
City of Westmorland
Ruben A. Duran
City of El Centro/Administrator
Aimee Osuna
Secretarial Assistant

Imperial Valley Resource Management Agency
Agenda
February 24, 2016

County of Imperial Administration Center - Board of Supervisor Chambers
940 West Main Street, Suite 211; El Centro, CA 92243
Meeting convenes at 6:00 P.M or immediately following ICTC/LTA/SAFE Meeting

- I. Call to Order
 1. Verify the quorum of Board Members
 2. Verification of posting of Agenda

- II. Public Comments: *Any member of the public may address the Board for a period not to exceed three minutes on any item of interest not on the agenda within the jurisdiction of the Board. The Board will listen to all communication, but in compliance with the Brown Act, will not take any action on items that are not on the agenda.*

- III. Consent Agenda

Consent agenda items are approved by one motion. Board members or members of the public may pull consent items to be considered separately at a time determined by the Chairman.

 1. Approval of IVRMA Minutes for January 27, 2016 as presented.

- IV. New Business
 1. Approval of Fiscal Year 2014-2015 Independent Auditor's Report prepared by George J. Woo, Certified Public Accountant.
 2. Approval of Resolution No. 16-02, Authorizing Submittal of Application(s) for All Cal Recycle Grants for Which the Imperial Valley Resource Management Agency is Eligible.

- V. Informational (**No action required**)
 1. IVRMA Update – Bob Douthitt
 - 700 Form
 - TCU16 FY16-17

- VI. Adjournment

George Nava
City of Brawley
Maritza Hurtado
City of Calexico
Maria Nava-Froelich
City of Calipatria
Cheryl Viegas-Walker
City of El Centro
CHAIR
Jim Predmore
City of Holtville
Doug Cox
City of Imperial



IVRMA

Jack Terrazas
County of Imperial
Ryan Kelley
County of Imperial
Larry Ritchie
City of Westmorland
Ruben A. Duran
City of El Centro/Administrator
Aimee Osuna
Secretarial Assistant

Imperial Valley Resource Management Agency

Minutes

January 27, 2016

- I. Call to Order: Quorum was verified at 6:05 pm by Jim Predmore; Agenda was posted at Board of Supervisors Chambers and El Centro City Hall.
- II. Public Comments: There were none.
- III. Consent Agenda
 1. Approval of IVRMA Minutes for January 27, 2016 as presented.
 2. Approval of IVRMA Financial Reports for June, July, August, September and October 2015.

Final Action: A motion was made by Cheryl Viegas-Walker and was seconded by Doug Cox. Motion was carried with 8 Ayes, 0 Noes, 0 Abstained, 1 Absent.

IV. New Business

1. Approval of Resolution No. 16-01, Authorizing the Signing of Checks with First Imperial Credit Union.

Final Action: A motion was made by Doug Cox and seconded by Jack Terrazas. Motion was carried with 8 Ayes, 0 Noes, 0 Abstained, 1 Absent.

2. Surplus Property Disposal – Recycling Bins and Trailers

Discussion: Bob Douthitt informed the Board members that each city will receive a trailer with the exception of the County of Imperial was not interested in receiving one.

Final Action: A motion was made by Maria Nava Froelich and seconded by Larry Ritchie. Motion was carried with 8 Ayes, 0 Noes, 0 Abstained, 1 Absent.

VI. Informational (**No action required**)

1. IVRMA Update – Bob Douthitt
 - * 700 Forms
 - * FY15-16 Fund 300 City/County Grant

Discussion: Bob Douthitt informed the Board about the Local Government Waste Tire Cleanup (TCU) Grant Program for FY 2016-17, the grant application is due March 1, 2016.

Discussion: Board Member Jack Terrazas asked Bob Douthitt if there were any funds available for the surveillance of illegal dumping of tires and Bob Douthitt informed the Board that the Illegal Dumping Taskforce is in charge of reducing illegal dumping in the Imperial County.

VII. Adjournment: The IVRMA Meeting was adjourned by Jim Predmore at 6:20 p.m.

IMPERIAL VALLEY RESOURCE
MANAGEMENT AGENCY

ANNUAL FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S
REPORT

AS OF JUNE 30, 2015
AND FOR THE YEAR THEN ENDED

IMPERIAL VALLEY RESOURCE
MANAGEMENT AGENCY

TABLE OF CONTENTS

JUNE 30, 2015

	<u>Page</u>
Financial Section:	
Independent Auditor's Report	1 - 2
Management Discussion and Analysis	3 - 8
Financial Statements	
Statement of Net Assets and Governmental Funds Balance Sheet	9
Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance	10
Notes to Financial Statements	11-15
Required Supplemental Information:	
Combined Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP Basis) and Actual – General Fund	16
Compliance Section:	
Report on Compliance and on Internal Control Over Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	17 – 18



George J. Woo
Certified Public Accountant

Independent Auditor's Report

To the Board of Directors
Imperial Valley Resource Management Agency
El Centro, California 92243

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, of Imperial Valley Resource Management Agency as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities of the Imperial Valley Resource Management Agency, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

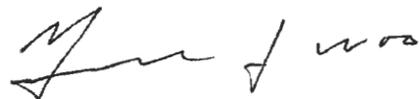
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-8 and 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated December 29, 2015 on my consideration of the Imperial Valley Resource Management Agency's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Imperial Valley Resource Management Agency's internal control over financial reporting and compliance.

December 29, 2015

A handwritten signature in black ink, appearing to be "John J. [unclear]", written in a cursive style.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

The discussion and analysis of the financial performance of the Imperial Valley Resource Management Agency (the Agency) provides an overview of the Agency's financial activities for the year ended June 30, 2015. The intent of this discussion and analysis is to look at the Agency's financial performance as a whole; users of these financial statements should read this discussion.

FINANCIAL HIGHLIGHTS

- The assets of the Agency exceeded its liabilities at the close of the 2014-2015 fiscal year by \$ 342,111 (*Net Assets*), \$ 338,510 is *Unrestricted Net Assets*.
- As of June 30, 2015, the Agency's governmental funds reported total ending fund balance of \$ 338,510. See further discussion in Financial Analysis of the Agency's Funds on page 5.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. These statements are organized so that readers can understand the Agency as a financial whole or as an entire operating entity. The Agency's basic financial statements are comprised of two components: 1) Government-wide financial statements and fund financial statements and 2) Notes to the financial statements. This report also contains other supplementary information in addition to the financial statements themselves.

1. Government-wide Financial Statements

The government wide financial statements are designed to provide readers with a broad overview of the Agency's finances, in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the Agency's assets and liabilities. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

The Statements of Activities presents information showing how the Agency's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event takes place regardless of when cash is received or paid. Thus, some revenues and expenses are reported in this statement that will only result in cash inflows and outflows in future fiscal years.

Both the Statement of Net Assets and Statement of Activities distinguish between activities that are primarily financed with charges to cities and revenues (governmental activities). The Agency's governmental activities include public protection.

2. Fund Financial Statements

Governmental funds are used to account for activities that are similar in nature to the governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the government fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be used in evaluating Imperial Valley Resource Management Agency's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This will allow readers to get a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The basic governmental fund financial statements and the government-wide financial statements are presented on pages 9 through 10 of this report.

3. Notes to financial statements

The notes provide additional information that is essential to a full understanding of the data provided in both government-wide and fund financial statements. The

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

notes to the financial statements are presented on pages 11 through 16 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Agency, assets exceeded liabilities by \$ 338,510 (see Table 1) at the close of the fiscal year.

A portion of the Agency's net assets \$ 3,601 reflects its investment in capital assets (e.g. vehicles, furniture and equipment), less accumulated depreciation. The Agency uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining balance of total net assets is unrestricted net assets of \$ 338,510.

At the end of the current fiscal year, the Agency as a whole and for its governmental activities reported positive balances in net assets.

**Table1 – Agency's Net Assets
June 2015**

	Governmental Activities <u>2015</u>
Current assets and other assets	\$ 384,080
Capital assets, net	<u>3,601</u>
Total assets	<u>387,681</u>
Current liabilities	<u>45,570</u>
Total Liabilities	<u>45,570</u>
 Net Assets:	
Invested in capital assets	3,601
Unrestricted	<u>338,510</u>
Total Net Assets	<u>\$ 342,111</u>

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

**Table 2 – Agency's Changes in Net Assets
For the Years Ended June 30, 2015**

	<u>Governmental Activities 2015</u>
Revenues:	
Membership	\$ 213,794
General revenues:	
Used Oil	61,792
Department of Conservation	60,282
Tire Clean Up	41,607
Other Income	4,862
Interest	460
Total revenues	<u>382,797</u>
 Expenses	
Operations and maintenance	74,549
Depreciation	1,241
Professional Fees	390,869
Total expenses	<u>466,659</u>
 Decrease in net assets	 <u>\$ (83,862)</u>

Governmental Activities

Governmental activities decreased the Agency's net assets by \$ 83,862 for the year ended June 30, 2015.

Financial Analysis of the Government's Funds

As noted earlier, the Agency uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

Governmental Funds

The focus of the Agency's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Agency's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2015, the Agency's governmental funds reported a total fund balance of \$ 338,510.

The General fund is the only operating fund of the Agency. At June 30, 2015, unreserved fund balance of the General Fund was \$ 338,510. As a measure of the General Funds' liquidity, it may be helpful to compare both unreserved fund balance and fund balance to total fund expenditures.

Revenues for governmental functions totaled \$ 382,797 at June 30, 2015.

Capital Assets

As of June 30, 2015, the Agency's investment in capital assets for its governmental activities amounted to \$ 323,028. Capital assets were depreciated by \$319,426. The investments in capital assets are in transportation and office equipment.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

**Table 3 – The Agency's Capital Assets (Net of accumulated depreciation)
June 30, 2015**

	Governmental Activities <u>2015</u>
Equipment	\$ <u>3,601</u>
Total	\$ <u><u>3,601</u></u>

Request for Information

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Agency's finances and to show the Agency's accountability for the money it receives. If you have any questions about this report or need additional financial information you may reach Bob Douthitt, Project Manager of the Agency at (760) 337-4537.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
STATEMENT OF NET ASSETS AND GOVERNMENTAL FUNDS BALANCE SHEET

AS OF JUNE 30, 2015

ASSETS	General Fund	Adjustments	Statement of Net Assets
	<u> </u>	<u> </u>	<u> </u>
Cash	\$ 373,430	\$ -0-	\$ 373,430
Accounts Receivable	10,650	-0-	10,650
Capital assets, net of accumulated depreciation	<u>-0-</u>	<u>3,601</u>	<u>3,601</u>
	<u>\$ 384,080</u>	<u>\$ 3,601</u>	<u>\$ 387,681</u>
 LIABILITIES AND FUND EQUITY			
LIABILITIES			
Accounts payable	<u>\$ 45,570</u>	<u>\$ -0-</u>	<u>\$ 45,570</u>
	<u>45,570</u>	<u>-0-</u>	<u>45,570</u>
 FUND BALANCE/NET ASSETS			
Fund Balance			
Fund Balance	<u>338,510</u>	<u>(338,510)</u>	<u>-0-</u>
	<u>\$ 384,080</u>		
Net Assets			
Investments in capital assets, net of related debt		3,601	3,601
Unrestricted		<u>338,510</u>	<u>338,510</u>
Net Assets		<u>\$ 342,111</u>	<u>\$ 342,111</u>

The notes to financial statements are an integral part of these statements.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED JUNE 30, 2015

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
Expenditures/expenses			
Operations and maintenance	\$ 74,549	\$ -0-	\$ 74,549
Depreciation	-0-	1,241	1,241
Professional Fees	390,869	-0-	390,869
Total expenditures	<u>465,418</u>	<u>1,241</u>	<u>466,659</u>
Program revenues			
Charges for services - Memberships	213,794	-0-	213,794
Net program revenues	<u>(251,624)</u>	<u>-</u>	<u>(252,865)</u>
General revenues			
Used Oil	61,792	-0-	61,792
Department of Conservation	60,282	-0-	60,282
Tire Clean Up	41,607	-0-	41,607
Other Income	4,862	-0-	4,862
Interest	460	-0-	460
Total general revenue	<u>169,003</u>	<u>-0-</u>	<u>169,003</u>
Excess of revenues over (under) expenditures	<u>(82,621)</u>	<u>82,621</u>	<u>-0-</u>
Change in net assets	<u>-0-</u>	<u>(83,862)</u>	<u>(83,862)</u>
Fund balance July 1, 2014	<u>421,131</u>	<u>4,842</u>	<u>425,973</u>
Fund balance June 30, 2015	<u>\$ 338,510</u>	<u>\$ 3,601</u>	<u>\$ 342,111</u>

The notes to financial statements are an integral part of these statements.

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

General

The Imperial Valley Resource Management Agency (Agency) was formed in 2005 under the Joint Powers Agreements pursuant to Title 1, Division 7, Chapter 5 of the California Government Code, between the cities of Brawley, Calexico, Calipatria, El Centro, Holtville, Imperial and Westmorland, and the County of Imperial, all municipal corporations duly organized and existing under the laws of the State of California. The Agency to provide coordination of economical and regional source reduction recycling of solid waste to meet the diversion requirements mandated by the California Integrated Waste Management Act of 1989 including the monitoring and reporting of source reduction recycling information. The Agency is governed by a Board consisting of eleven directors chosen from the participating entities.

Government-wide Financial Statements

The statement of net assets and statement of activities display information about the primary government (the Agency). These statements include the financial activities of the overall government.

The statement of activities presents a comparison between direct expenses and program revenues for the Agency's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

Fund Financial Statements

The accounts of the Agency are organized on the basis of funds.

The Agency reports only one major governmental fund, the *General Fund*. The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities and public protection activities. It is used to account for all financial resources.

See accountants' report

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

The accounting records are maintained on the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Expenditures are recognized when the related fund liability is incurred.

Cash

Cash in the treasury is held at First Imperial Credit Union. Claims for checks require the approval of the Board and review by the treasurer before being paid.

Charges for Services

The Agency establishes a payment schedule for the participating agencies, which are paid at the predetermined times of the year.

Budgets

The Agency prepares a budget for the General Fund. Upon approval by the Board of Directors, the budget is adopted and filed with the Board of Supervisors of the County of Imperial and all member agencies. All appropriations lapse at year-end.

Principles Determining Scope of Reporting Entity

The financial statements consist only of the funds of the Agency. The Agency has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled or dependent on the Agency.

Capital Assets

Capital assets historical cost or at estimated historical cost if actual historical cost is not available. Contributed fixed assets are valued at their estimated fair market value on the date contributed.

See accountants' report

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2015

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital assets include public domain (infrastructure) general fixed assets and equipment. The Agency defines capital assets as assets with initial, individual costs of more than \$ 1,000 and an estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements.

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of fixed assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

The estimated useful lives are as follows:

Equipment	5 Years
-----------	---------

Use of Estimates

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates under different assumptions or conditions.

NOTE 2 CAPITAL ASSETS

A summary of capital assets as of June 30, 2015 follows:

Equipment, beginning balance	\$ 323,028
Additions	-0-
Retirements	-0-
	323,028
Less accumulated depreciation	319,427
Total capital assets	\$ 3,601

Depreciation expense as of June 30, 2015 is \$ 1,241.

See accountants' report

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2015

NOTE 3 DEPOSITS AND INVESTMENTS

California Government Code 53601 authorizes the Agency to invest in obligations of the U.S. Treasury or its agencies, obligations of the State of California and any local agency, corporate bonds rated AAA by Standard and Poor, certificates of deposit or other interest bearing deposits of insured financial institutions and other investments as may be allowed by law.

Deposits – At year-end, the carrying amount of the Agency’s deposit was \$373,430 and the bank balance was \$383,105. The bank balance is classified into three categories of credit risk.

1. Insured or collateralized with securities held by the Agency or by its agent in the Agency’s name.
2. Collateralized with securities held by the pledging financial institution’s trust department or agent in the Agency’s name.
3. Uncollateralized. (This includes any bank balance that is collateralized with securities held by their pledging financial institution, or by its trust department or agent but not in the Agency’s name.)

Classification of Bank Balance by Credit Risk:

	<u>Categories</u>			
	1	2	3	Total
Deposits	<u>\$ 383,105</u>	<u>-0-</u>	<u>-0-</u>	<u>\$ 383,105</u>

See accountants’ report

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015

NOTE 4 RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance through the Public Entity Risk Management Agency.

NOTE 5 OPERATING LEASES

The Agency is committed to an office lease of \$11,800 per year.

See accountants' report

REQUIRED SUPPLEMENTARY INFORMATION

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
Revenues				
Memberships	\$ 287,804	\$ 287,804	\$ 213,794	\$ (74,010)
Used Oil	39,535	39,535	61,792	22,257
Department of Conservation	60,282	60,282	60,282	-0-
Tire Clean Up	19,004	19,004	41,607	22,603
Integrated Waste Mangement	-0-	-0-	-0-	-0-
Other	-0-	-0-	4,862	4,862
Interest	-0-	-0-	460	460
	<u>406,625</u>	<u>406,625</u>	<u>382,797</u>	<u>(23,828)</u>
Expenditures				
Operations and maintenance	94,700	94,700	74,549	20,151
Depreciation	-0-	-0-	1,241	(1,241)
Professional Fees	<u>278,286</u>	<u>278,286</u>	<u>390,869</u>	<u>(112,583)</u>
	<u>372,986</u>	<u>372,986</u>	<u>466,659</u>	<u>(93,673)</u>
Excess of revenues over (under) expenditures	<u>\$ 33,639</u>	<u>\$ 33,639</u>	(83,862)	<u>\$ (117,501)</u>
Fund balance July 1, 2014			<u>425,973</u>	
Fund balance June 30, 2015			<u>\$ 342,111</u>	

See accountant's report



George J. Woo
Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To Board of Directors
Imperial Valley Resource Management Agency
El Centro, CA 92243

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities of Imperial Valley Resource Management Agency, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Imperial Valley Resource Management Agency's basic financial statements, and have issued our report thereon dated December 29, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, I considered Imperial Valley Resource Management Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Imperial Valley Resource Management Agency's internal control. Accordingly, I do not express an opinion on the effectiveness of Imperial Valley Resource Management Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

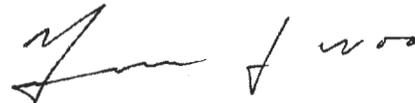
My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Imperial Valley Resource Management Agency's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to be 'J. J. ...', located to the right of the date.

December 29, 2015

RESOLUTION NO. IVRMA 16-02

RESOLUTION OF THE IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY AUTHORIZING SUBMITTAL OF APPLICATION(S) FOR ALL CALRECYCLE GRANTS FOR WHICH THE IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY IS ELIGIBLE.

WHEREAS, Public Resources Code §§40000 *et seq.* authorize the Department of Resources Recycling and Recovery (“CalRecycle”), formerly known as the California Integrated Waste Management Board, to administer various grant programs (“grants”) in furtherance of the State of California (“State”)’s efforts to reduce, recycle and reuse solid waste generated in the State, thereby preserving landfill capacity and protecting public health and safety and the environment; and

WHEREAS, in furtherance of this authority CalRecycle is required to establish necessary procedures governing the application, awarding and management of its grants; and

WHEREAS, certain grant programs allow regional grant projects; and

WHEREAS, CalRecycle grant application procedures require, among other things, an applicant’s governing body to declare by resolution certain authorizations related to the administration of CalRecycle grants; and

WHEREAS, the Board of Directors (“Board”) of the Imperial Valley Resource Management Agency (“IVRMA”) passed and adopted Resolution No. IVRMA 13-01 on January 23, 2013 and IVRMA seeks to rescind that Resolution by and through the IVRMA Board; and

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY OF THE COUNTY OF IMPERIAL, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

1. That the foregoing is true, correct and adopted.
2. That the Imperial Valley Resource Management Agency authorizes the submittal of regional applications on behalf of itself as Lead Agency and its participating members, the Cities of Brawley, Calipatria, Calexico, El Centro, Holtville, Imperial, Westmorland and the County of Imperial, for all grants for which the Imperial Valley Resource Management Agency is eligible.
3. That the IVRMA Manager, or his/her designee, is hereby authorized and empowered to execute on behalf of Imperial Valley Resource Management Agency all grant-related documents, including, but not limited to, applications, payment requests, agreements and amendments necessary to secure grant funds and to implement the approved grant project.
4. That Resolution No. IVRMA 13-01 is hereby rescinded.
5. That these authorizations are effective for February 24, 2016 through February 24, 2021.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Imperial Valley Resource Management Agency of the County of Imperial, California, held on the 24th day of February, 2016.

IMPERIAL VALLEY RESOURCE
MANAGEMENT AGENCY

By _____
Board President

ATTEST:

By _____
Board Secretary

APPROVED AS TO FORM:

Office of the City Attorney

By _____
Ryan D. Childers, Agency Counsel

IMPERIAL VALLEY RESOURCE MANAGEMENT AGENCY

SERVING THE CITIES OF BRAWLEY, CALEXICO, CALIPATRIA, EL CENTRO,
HOLTVILLE, IMPERIAL, WESTMORLAND AND IMPERIAL COUNTY



IVRMA BOARD MEMBERS

CHAIR

Larry Ritchie
City of Westmorland

George Nava
City of Brawley

Maritza Hurtado
City of Calexico

Maria Nava-Froelich
City of Calipatria

Sheryl Viegas-Walker
City of El Centro

Jim Predmore
City of Holtville

Mark Gran
City of Imperial

Jack Terrazas
County of Imperial

Ryan Kelley
County of Imperial

Ruben A. Duran
City of El Centro
Administrator

Bob Douthitt
Program Manager

Aimee Osuna
Staff Assistant

To: IVRMA Board Members

From: Aimee Osuna, IVRMA Board Secretary

Re: Filing of Statement of Economic Interest Form 700 FY 2015/2016

Date: January 20, 2016

Form 700 Statement of Economic Interests is required to be filed by elected and appointed officials and candidates listed in Government Code Section 87200 and outlined in the instructions.

The Form 700 must be filed within 30 days of assuming or leaving office and is available off the Fair Political Commission website:

http://www.fppc.ca.gov/content/dam/fppc/NS-Documents/TAD/Form%20700/2015-16/Form_700_2015.2016.pdf

It is requested that the completed form (s) be returned to the IVRMA Office/Board no later than March 20, 2016.

The Form 700 originals require "wet" signatures and will be filed with the County of Imperial Elections Department by April 1, 2016.